# ENERGY VAASA

#EnergyVaasa #WeAreEnergyVaasa

#### COAST OF POSSIBILITIES



#### Long traditions



The Wickström brothers start their engine factory in Vaasa

1906



War in Finland forced Wärtsilä and Strömberg to move manufacturing to the Western part of Finland. War reparations 1944-1952 increased the efficiency of production

1938–1952

Strömberg generators and transformers to 1954

Wärtsilä starts to manufacture diesel engines in Vaasa oy Strömberg Ab

Vacon starts to manufacture frequency converters

1993

legislation after 2000 has changed the energy sector

Lot of business for EnergyVaasa companies

2000

5,000 jobs

Increased

environmental awareness &

1880

Beginning of energy technology



Vaasa

Strengths: Know-how and efficient production



Strömberg becomes a part of ABB

Spin-offs like VEO, Vacon and VAMP

#### ...and high goals



## **Timeline vs. number of jobs** 12,000 5,000 1938-1952 1988 2000 2020

25% OF THE FIN

OF THE FINNISH ENERGY SECTOR WORKFORCE >110 NATIONALITIES

EMPLOYS 1/5 FAMILIES

**13,000** UNIVERSITY STUDENTS, 45% OF GRADUATES HAVE HIGHER

**EDUCATION** 

#### **R&D** Investments



Most green patents in the Nordics

≥ >60%

More than 90% of the Finnish R&D in electrical and automation solutions

of R&D is privately funded

ENERGYVAASA

MORE THAN

160

**BUSINESSES, SEVERAL OF** WHICH ARE GLOBAL MARKET **LEADERS IN THEIR FIELD** 



IN ENERGY TECHNOLOGY OF WICH 80% IS PRIVATELY FUNDED

**BUSINESS** TURNOVER SOME

TOTAL

BILLION EUR ANNUALLY

**EXPORT** RATE **OVER** 

80%





**ENERGY TECHNOLOGY INFRASTRUCTURE INVESTMENTS BY LEADING** COMPANIES

2% **OF FINLAND'S** POPULATION **GENERATES** 

**T + T +** 

**EXPORT: 5.5% TECH EXPORT: 12% ENERGY TECH EXPORT: 30%**  CURRENT NUMBER OF EMPLOYEES:

### 12,000**T + T +**

25% OF TOTAL MANPOWER IN THE FIELD OF ENERGY IN **FINLAND** 

5



World Leader in Electrical and Automation Technology

- 100% of countries have EnergyVaasa technology in their electrical network systems
- More than 90% of Finland's electrical and automation development takes place in the Vaasa region
- The region provides the world's finest technology to all corners of the world



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ENERGYVAASA

Matina Mitsobonou

*Stories of* ENERGYVAASA

"... getting to know the energy sector is thrilling. I'm very excited to part of all of this - the innovative ideas that we see here can hopefully be part of saving the world in the future,"

As a development engineer, Heino is for example, making sure that Vaasan Sähkö's products and services are as green and customer friendly as possible.

#### **Stories of** ENERGYVAASA

Heino Järvelä

Paula Gonzalez, Stories of **ENERGYVAASA** 

"I'm developing an application that will help the man on the street to become even more environmentally friendly. It feels fantastic knowing that my coding can contribute to something so meaningful".

"I can't say I'm saving the world myself, but I'm making sure that my colleagues who do are fit for fight...

with team-building exercises are important building stones when we support our world savers."

Mette Karlman

#### *Stories of* ENERGYVAASA

Wärtsilä's visions of a Smart Marine Ecosystem and a 100% renewable energy future.

Wärtsilä's investment in the <u>#SmartTechnologyHub</u> in Vaasa is an essential part of how to turn these bold visions into reality

## *Stories of* ENERGYVAASA

DETZA

Khuram Shahzad at **Danfoss Drives** is currently working on marine hybridisation solutions making, for example, Wasaline's new ferry as climate and customer friendly as possible.

Khuram Shahzad

Stories of ENERGYVAASA

# ENERGYTHE NORDIC HUB FORV A A S AENERGY TECHNOLOGY

Wind and Solar power | Education | Distributed energy solutions | Hydro power plants | Waste to energy | Geo thermal energy | Regional energy production | Frequency converters | Energy efficiency | Smart grid | Marine solutions | Power distribution | Energy and buildings | Planning and Project management | Finance | Sub-contracting

