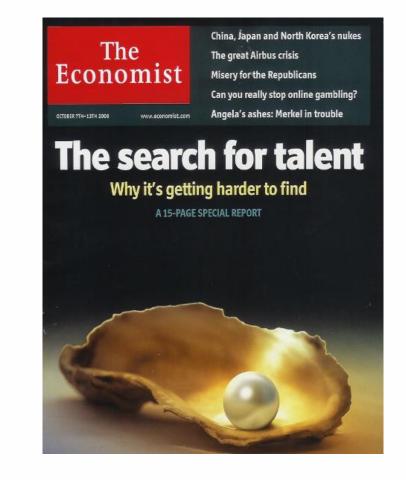
THE WORLD OF GLOBAL RECRUITMENT: CITIES AND REGIONS AS HUBS FOR GLOBAL TALENT

PROFESSOR ADAM SMALE DEAN, SCHOOL OF MANAGEMENT TCE WEBINAR, 29.4.2021



Global War for Talent

- Gaps in global supply and demand
 - Emerging markets
 - Rise of country/regional talent specialisation strategies
 - Digitalisation and remote work -> fishing in the same pond?
- Continual shift to the knowledge economy & Industry 4.0
 - Professional, expert, 'knowledge work'
 - 'Tacit interactions' require judgment, empathy, soft skills (cannot be automated)
 - Entrepreneurial talent: start-ups as an engine of regional development

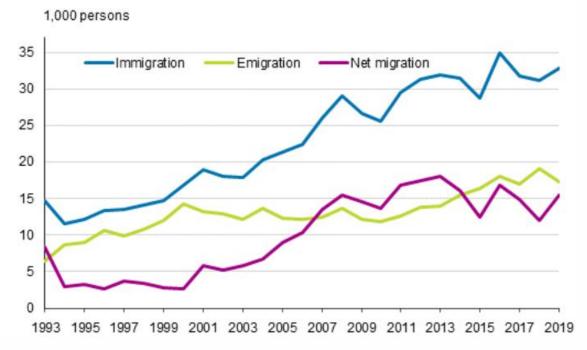




Finland: From immigration by numbers to immigration by design?

Story so far...

- Brain drain, but good domestic supply
- Bureaucratic residence and work permits, based largely on historical developments
- People 'discover' Finland, and find integration challenging (42% of emigrants are non-Finns)
- In the near future...?
 - Mindset shift: Branding and service mindset
 - <u>Proactive</u> search and attract (FDI, returnees, Brand Finland, climate & Covid-19 haven...)
 - Nationally integrated employment, education and foreign policies + city initiatives
 - Quicker permit processing times
 - Intensive, accessible language training



Migration between Finland and other countries 1993–2019

Source: Statistics Finland



Talent attraction: City/country 'as a service'

Are you a 90 Day Finn?

A world-leading technology hub in a value-driven society. A well-organized, stable and caring democracy where everything just works. A place that lets you live more and worry less.

This is your call for a 90-day audition in Helsinki, featuring an unseen level of work-life balance!

Apply for 90 days in Helsinki >

Helsinki Relocation Package: City as a Service

City as a Service is an all-inclusive service bundle that unlocks the entire city, built to help international talent feel at home in Helsinki.

We will provide selected applicants with a free 90-day relocation package for the entire family. We'll arrange your housing, daycare, schooling, everything you need - the real deal, just like a Finn.

In contrast to 'Golden Visa' programs, no charges or investments are required. We're not after your money but all about lasting relationships. The real question is: are you up to try a life that's utopia to many, reality for Finns?



Cities will play increasingly central roles as entrepreneurial talent hubs



The critical role already played by cities to set up incubators and accelerators will become more and more relevant

Specialised talent strategies will emerge

Smart Cities' strategies will place a greater emphasis on entrepreneurial talent

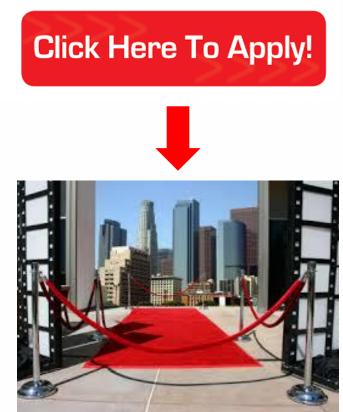
Cities must foster an atmosphere of innovation and ideas that encourage entrepreneurs



Vaasan yliopisto

1. Adopting an '...as a service' Mindset

- More sales and marketing than HR
 - Conceptualisation of core tasks: Brand, unique value proposition, customer experience
 - Proactive approach; potential candidates as customers
 - Traditional HR = "we advertise interesting opportunities" [process focus]
 - Marketing-driven talent management = "we want YOU" [person focus]
- Servitization: Focus on the 'total customer experience'
 - First impression -> 'dating' -> induction -> integration
 - Some customisation to different personal needs





International <u>Employee</u> Value Proposition

TALENT **Country**: Finland BOOST COOKBOOK **City/region**: e.g. Vaasa FINLAND Company Values Culture Strong results Exciting challenges Leaders Integrity Affiliation Focus on people Work content Freedom Career development Career Autonomy Respected boss **Financial Benefits** Exciting tasks Compensation Growth/Development Job Rewards

What is our **value proposition** to potential talent?

- Inspirational: Is it enticing?
- Unique: Does it make us stand out?
- Fit: Does it help us attract the 'right' people?
- Global: Must we emphasize different things in different parts of the world?

As with customers, talent **pay a price** to come to work for you in Finland: e.g.

Harsh climate, difficult language, high cost of living

But they also **get something in return**: e.g.

High standard of living, social mobility, safety

Value Proposition is the balance between GIVE and GET.



International <u>Employee's Family</u> Value Proposition

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Who takes care of **their** attraction, and integration into Finnish society?

- Career or education opportunities for spouse
- English-speaking school/playschool
 - Access to native language education
- Language training and cultural integration
- Accessibility of local information (hobbies, events)
- Connections to other international families
- Where can they discover the 'secrets' of how to thrive in Finland

How good are company recruiters at this?







2018

Talent attraction and retention: Views from international employees

Quality of Life

1	Taiwan
2	Austria
3	Japan
4	Spain
5	Costa Rica
6	Malta
7	Czech Republic
8	Singapore
9	Germany
10	Switzerland
11	South Korea
12	Canada
13	New Zealand
14	Portugal
15	France
16	Australia
17	Luxembourg
18	Ecuador

Finland # 19 / 67

-Leisure options
-Personal happiness
-Travel & transport
-Safety & security
-Health & wellbeing

Infrastructure!



Ease of Settling In Mexico 2 Costa Rica Uganda 3 Malta 4 5 New Zealand 6 Philippines Romania 8 Ecuador 9 Spain Taiwan 10 Oman 11 Bahrain 12 13 Canada 14 Cyprus 15 Argentina Portugal 16 17 Colombia Malaysia 18 19 Kenva 20 Australia

Finland # 59 / 67 (Sweden # 62, Norway # 63, Denmark # 65)

- -Feeling welcome
- -Friendliness
- -Finding friends
- -Language

Culture!





19

20

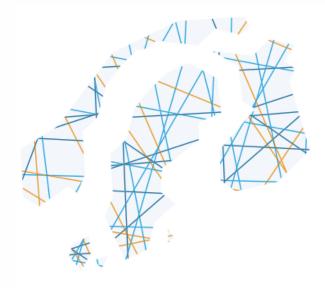
Finland

Hungary



2019

Talent attraction and retention: Views from the Nordics



	Denmark	Finland	Norway	Sweden	
Overall Ranking	48	19	35	44	
Quality of Life	25	8	20	29	
Ease of Settling In	63	51	54	57	
Working Abroad	21	16	6	14	
Personal Finance	51	42	55	46	
Cost of Living	63	48	60	50	
Family Life	10	1	6	2	
In total, 64 destinations were ranked. The Family Life Index only includes					

TOP FINDINGS

- All Nordic countries are among the top 10 in the Family Life Index.
- They also do well for digital life, safety and security, and health and well-being.
- Expats enjoy the work-life balance but are often dissatisfied with their career prospects.
- The high cost of living is a frequent cause for complaint.
- Expats throughout the region struggle with settling in.

Level of Satisfaction among Expats



9







Global





Internationalisation:

What can we learn from global mobility and expatriation?



- One of the most common causes of unsuccessful international relocations is *lack of* adjustment by the spouse and family
 - Increasingly important with more dual-career couples and 'helicopter' parents
- Perceived support (or lack of it) is critical
 - Especially when 'honeymoon' turns into 'culture shock'
- Global mobility and working abroad can be extremely stressful and affects well-being
- 'Contact breeds liking' -> acculturation
 - Frequent contact with locals can resolve misunderstandings and lead to high-quality relationships
 - Isolation and/or commuting (two homes) rarely work out in the long term



Internationalisation:

Diversity & language

"Diversity is being invited to the party; inclusion is being asked to dance; acceptance is dancing like no one is watching."

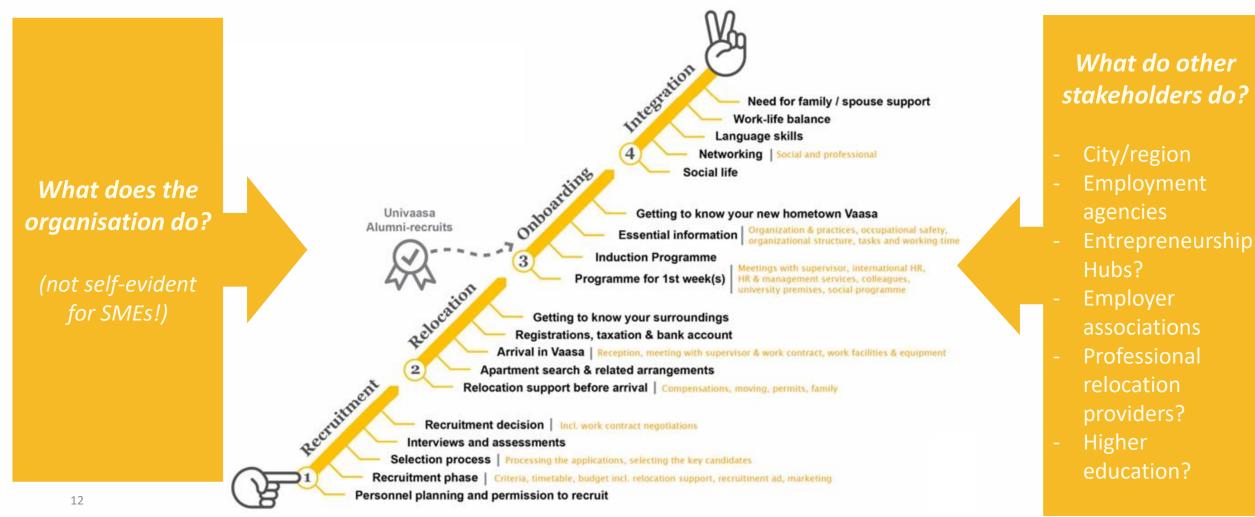
- Language glass ceiling in society and in your organisation? What messages are being received about inclusion and chances of promotion?
- Do international employees feel they have a voice in decisions? (councils, boards, committees?)
 - How do you get around "hallintokieli on suomi"
- What are your expectations for *integration and language skills*?
 - How does the region/your organisation incentivise and support this?
- How to ensure that lack of inclusion/acceptance doesn't become a *retention* issue?



"Arbitrary language policy" is one of the most frequentlycited reasons why international graduates struggle to find employment



2. Developing a stakeholder model of the international 'talent experience'



International talent supply

Ministry internationalisation programmes (yliopistot, 2021-24)

- Attract larger number of international students to address current and future shortages
- Continuous improvements in the employment and integration of international graduates and skilled immigrants
- Financial 'boost' for Talent Boost
 - Service promises (>10 MEUR/year)
 - Talent Hubs (>2 MEUR/year)
 - Supporting Immigrants in Higher Education in Finland, SIMHE (1,5 MEUR/year)
 - Suomi-stipendit / Finland stipends Masters & PhD (400 KEUR/year)



3. Building an HE-industry alliance for international graduate employment

- Deepening of business-integrated education
 - Advanced internships, industry mentor, 'visit a job', live cases, thesis projects, hackathons
- Formalising university-industry collaboration
 - Corporate relations as a part of careers services
 - Industrial PhD opportunities
- Inexpensive, intensive language competence development
 - Integrated in degrees + new innovative language centre solutions
 - Pathway to Finnish citizenship
- Needs driven talent hubs (Smart City model)
 - e.g. Digitalisation Academy, EnergyVaasa
 - Entrepreneurship incubators
- Broaden offerings in continuous education
 - Lifelong learning, open university, e-learning, MOOCs



"Yritys, rekrytoi ulkomainen opiskelija. Niin teemme mekin!"

R

Kai Öistämö Toimitusjohtaja, Vaisala

Future measures of success (Ministry)?

- 1. Kansainväliset rekrytoidut opiskelijat
- 2. Valmistuneet & määräajassa valmistuneet
- 3. Mentori–opiskelija parit
- 4. Yritysyhteistyössä toteutetut kurssit
- 5. Harjoittelujaksot yrityksissä
- 6. Sijoittuminen työelämään

Summary: Cities and regions as hubs for global talent

- 1. Adopt an `...as a service' and proactive mindset to talent attraction and retention
- 2. Develop a stakeholder model to deliver the best international 'talent experience'
- 3. Build an HE-industry alliance that supports international graduate employment and entrepreneurial start-up activity



Thank you / kiitos! / tack!

adam.smale@uwasa.fi

